Cherry Valley City Council Meeting Cherry Valley City Hall 166 Highway 1B Cherry Valley, AR 72324 August 8, 2023, at 6:00 pm

Call to order of City Council meeting at 6:00 pm meeting.

Mayor Adam Love Council Member Earnest Meredith Council Member Thomas Wilson Council Member James DeWitt Council Member Ricky Lace Present Present Present Present

Others Present:

Recorder Treasurer Stacey Bennett Water Manager A.W. Curtis

Visitors: None

The meeting was opened with prayer by Council Member James DeWitt.

Pledge of Allegiance

Minutes

Council Member DeWitt made a motion to approve the July 11, 2023, city council minutes; Council Member Meredith seconded the motion. Motion passed 4 for 0

Financials

Council Member Meredith made a motion to approve the July 2023 financials; Council Member Wilson seconded the motion. Motion passed 4 for 0

Water

Mayor Adam Love presented a letter from Arkansas Department of Agriculture regarding financial assistance approval. The letter approved Principal Forgiveness of \$2,486,527.50 and a loan in the amount of \$828,842.50 for water treatment facility with an interest rate of 1.75% for a 20-year loan. This approval must be approved and returned by August 18, 2023. Recorder Treasurer Stacey Bennett will have a water rate study done.

Council Member Meredith made the motion to accept the approval as presented, Council Member DeWitt seconded the motion. Motion passed 4 for 0

City IT Services:

The city's IT contract is up, and Mayor Adam Love is requesting to see what other IT companies may best suit the city.

Council Member Meredith made a motion for Mayor Love to enter a contract with an IT service that best fits the city, seconded by Council Member Wilson. Motion passed 4 for 0

Adjournment

On a motion made by Council Member DeWitt, seconded by Council Member Lace to adjourn at 6:42 pm. Motion passed 4 for 0 against

Next meeting will be September 12, 2023, at 6:45 p.m.

Stacey Bennett, Recorder Treasurer

Adam Love, Mayor

Minutes approved on this 12 day of September, 2023.



